



Office of State Revenue  
NSW TREASURY

ISO 9001-Quality Certified

## Revenue Ruling No. TAA 1

# Increase in the Value of Penalty Units

### Ruling history

Ruling no.	Issued date	Dates of effect		Status
		From	To	
TAA 001	27 October 1997	1 September 1997	-	Current

### Preamble

- The various taxation laws administered by the Office of State Revenue provide for the imposition of penalty units for certain offences.
- The value of the penalty unit is determined by Section 56 of the Interpretation Act 1987<sup>1</sup>.
- Prior to this amendment Section 56 provided that a number of penalty units is equal to the amount obtained by multiplying the number of penalty units by \$100. This section has remained unaltered since 1987 although monetary values have been eroded by inflation.
- The Statute Law (Miscellaneous Provisions) Act 1997 which was assented to on 2 July 1997 contains a provision amending section 56 of the Interpretation Act 1987.

### Ruling

- The amendment increases the amount represented by each penalty unit from \$100 to \$110.
- By way of example, upon commencement of the amendment, a reference to a maximum penalty of 5 penalty units will now mean a maximum penalty of \$550 instead of \$500. The increase will not affect the penalty for any offence committed prior to the amendment coming into force.
- The amendment is proclaimed to commence on 1 September 1997. The higher penalty rate only applies to offences committed on or after that date.

### B Buchanan

Chief Commissioner of State Revenue  
27 October 1997

<sup>1</sup> Now s17 of the Crimes (Sentencing Procedure Act) 1999 No 92