

REVENUE RULING NO. SD 015

SPORTING INJURIES INSURANCE ACT 1978 - EXEMPTION

RULING

The Sporting Injuries Insurance Act 1978 was assented to on 22 December 1978. It contains the following section which commenced on 16 February 1979:

"APPLICATION OF STAMP DUTIES ACT 1920

An instrument made out for the purpose only of acknowledging the receipt, deposit or payment of any amount paid or to be paid to the Committee under Part IV is not a policy of insurance for the purposes of the Stamp Duties Act, 1920, and section 88 of that Act does not apply to the Committee or any other person in respect of its or his receiving or taking credit for any such amount.">

(Departmental reference: T.I. 117)

A. D. CLYNE,
Chief Commissioner of Stamp Duties.
1 December, 1985

Last Updated: 17-Jan-2001