

REVENUE RULING NO. SD 011

MACARTHUR GROWTH AREA DIRECTOR - EXEMPTION

PREAMBLE

The Growth Centres (Development Corporation) Act 1974 (N.S.W.) was amended by Act No.31 of 1981 to constitute the Director, Macarthur Growth Area, a corporation sole for the purpose of the Growth Centres (Development Corporation) Act 1974. The amending Act was proclaimed to commence on 1 July 1981. Section 23A(l)(f) was inserted by the amending Act. It provides that for the purposes of any Act the corporation sole is a statutory body representing the Crown.

RULING

Exemption from stamp duty therefore applies to any instrument executed by the Director, Macarthur Growth Area, where the corporation sole is the only party primarily liable for payment. Reference might also be made to the exemptions listed in the Second Schedule of the Stamp Duties Act 1920 (N.S.W.) under the headings "Agreement", "Award" and "Policies of Insurance" as well as sec. 97AA(3)(d) of that Act.

(Departmental reference: T.I. 110)

A. D. CLYNE,
Chief Commissioner of Stamp Duties.
1 December, 1985

Last Updated: 17-Jan-2001