



Office of State Revenue
NSW TREASURY

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Revenue Ruling No. LT 24

Land Tax Exemption for Boarding Houses - Maximum Tariffs

Ruling history

Ruling no.	Issued date	Dates of effect		Status
		From	To	
LT 24	9 April 1990	01 January 1990	31 December 1990	See LT 33 for Tariffs after 27 March 91

Preamble

- 1 In order to qualify for exemption from land tax, boarding houses must satisfy a number of conditions approved by the Treasurer. Details of the approved conditions are contained in LT23. One such condition is that boarding houses should not charge more than a specified maximum tariff.
- 2 For at least 80 per cent of the rooms available in the boarding house, the maximum tariff must be no more than the following:
 - (a) for full board and lodgings -
 - 75 per cent of the gross single aged pension for single accommodation.
 - 75 per cent of the gross married aged pension for family or shared accommodation.
 - (b) in any other case -
 - 50 per cent of the gross single aged pension for single accommodation.
 - 50 per cent of the gross married aged pension for family or shared accommodation.

Ruling

- 3 The maximum tariff should be calculated as a percentage of gross charges to tenants. No adjustments should be made for Commonwealth rental rebates or any other similar concessions received by tenants.
- 4 Based on current aged pensions at the single rate of \$133.60 per week and the married rate Of \$222.70 per week, maximum tariffs for boarders should not exceed:
 - (a) for full board and lodgings -
 - \$100.20 per week for single accommodation; or
 - \$167.02 per week for family or shared accommodation.
 - (b) in any other case -
 - \$66.80 per week for single accommodation; or
 - \$111.35 per week for family or shared accommodation.

- 5 The above maximum tariffs will apply from 1 January, 1990 and will continue until further adjustments are made in pensions. Additional rulings will be issued each time pensions are adjusted.

B Buchanan,
for Chief Commissioner of Land Tax.
9 April, 1990.