



Office of State Revenue
NSW TREASURY

ABN: 77 456 270 638

Revenue Ruling No. G4

Circulation of Draft Revenue Rulings

PREAMBLE

1. The Office of State Revenue has for some time issued Revenue Rulings relating to State tax statutes. The purpose of these Rulings is to provide clients with the Chief Commissioner's interpretation of the law particularly where the law is unclear or perhaps complex. The Rulings do not have the force of law but the Chief Commissioner will stand by the Rulings until such time as the laws change or the Chief Commissioner has reason to alter that interpretation.
2. As part of the consultation process in the formulation of Rulings, drafts have been circulated to peak industry and professional bodies for comment. Drafts are also issued to persons or groups if it is considered that there may be a particular interest in the subject matter of the Rulings.
3. The purpose of this Ruling is to make it clear as to any restrictions on circulation and the degree to which the drafts may be relied upon.

RULING

4. Draft Rulings are not to be accepted as the policy of either the Government or the Chief Commissioner. Only when a Ruling has been signed by the Chief Commissioner or a representative can they be accepted as the Chief Commissioner's interpretation or practice relating to current legislation. Draft Rulings in future will carry a disclaimer to this effect.
5. The Chief Commissioner will continue to limit circulation to the persons or groups mentioned in paragraph 2. However, there will be no restriction on further distribution by those persons. Comment is encouraged from any person who may wish to contribute and all comments will be taken into consideration providing they are received by the due date as stated on the draft.
6. Enquiries relating to the drafts should be directed to the Client Education Unit at the Parramatta Office of the Office of State Revenue.

B. BUCHANAN,
for Chief Commissioner of Stamp Duties
30 June 1992

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