


OSR Connect is our client e-newsletter providing timely information on what's happening within OSR and updates on key business, operational and legislative changes. 



## Land tax

If you own one or more investment properties in NSW with a total land value of more than \$396 000, you need to register with us for land tax.

[Read more](#)

## Payroll Tax Rebate Scheme (Disability Employment)

The payroll tax rebate will be a one off rebate of up to \$4000 paid to employers of eligible workers from 1 January 2012. [Read more](#)



## Online payment

Online payments are now accepted for amounts up to \$50 000 per reference number, using MasterCard and Visa. [Read more](#)

## Duties Client Identification

From Monday, 12 December 2011 OSR will be collecting Client Identification information for all parties liable to or exempt from transfer duty. [Read more](#)



## Free seminar programs

You can attend one of our free seminars to find out more about State taxes and issues arising from the State Budget. [Read more](#)

## Keep up-to-date with OSR

Subscribe to our free email alert service and receive the latest newsletter and updates about significant changes to taxes. [Read more](#)

## Contact us

We welcome your comments and feedback about OSR Connect and the OSR website at [communications@osr.nsw.gov.au](mailto:communications@osr.nsw.gov.au)



## Land tax

The Valuer General has determined that the land tax threshold for the 2012 land tax year is \$396 000.

The premium land tax threshold for the 2012 land tax year is \$2 421 000.

If you own one or more investment properties in NSW with a total land value of more than \$396 000, you need to register with us for land tax. Investment properties include vacant land, a house, unit, flat or holiday home.

Land tax generally does not apply to the principal place of residence or to farms.

If you think you are eligible, you must register by 31 March 2012. If you are not registered by this date, you may be charged penalties or interest.

The Valuer General provides OSR with independent annual valuations of all land in NSW for land tax purposes.

 Land tax

 1300 139 816



## Payroll Tax Rebate Scheme (Disability Employment)

The *Payroll Tax Rebate Scheme (Disability Employment) Act 2011* establishes a payroll tax rebate scheme intended to encourage the employment of people with disabilities.

This rebate is part of the Stronger Together 2 (ST2) initiative. The ST2 payroll tax rebate will be a one off rebate of up to \$4000 paid to employers of eligible workers from 1 January 2012. The rebate will be payable for the duration of the ST2 program (2011–16).

The \$4000 rebate will be paid in two equal instalments – \$2000 after three months of employment and a further \$2000 after six months of employment.

Eligible workers are new employees who have completed the Family and Community Services funded Transition to Work program and are working a minimum of 12 hours a week, on average.

 Payroll tax

 1300 139 815



## Online payment

The limit for online payments to OSR has increased to \$50 000 for MasterCard and Visa transactions. A card payment fee of 0.5 per cent applies. The fee is not subject to GST.

OSR will only use your information for the purpose intended by this process. For more information please refer to our privacy statement.

 Online payments

 1300 363 291



## Duties Client Identification

From Monday, 12 December 2011 OSR will be collecting Client Identification (CI) information for all parties liable to or exempt from transfer duty under Chapters 2, 4, 11 and 12 of the *Duties Act 1997*.

The key drivers for collecting this additional information include:

- OSR readiness for the National Electronic Conveyancing System (NECS)
- identity assurance
- transaction verification with Land and Property Information (LPI)
- better upfront compliance programs for property taxes and grants we administer (duties, land tax and First Home Owner Grant Scheme).

Individuals will require evidence of their date of birth and for companies their ABN/ACN/ARBN. Where there are multiple liable parties (e.g. two purchasers), CI documents will be required for each party.

An original or certified copy of the CI documents will be required for all conveyancing matters lodged for assessment (through OSR or approved settlement rooms) or processed through our Electronic Duties Program.

 Duties

 1300 308 863



## Free seminar programs


Attend one of our free seminars to find out more about State taxes and issues arising from the State Budget.

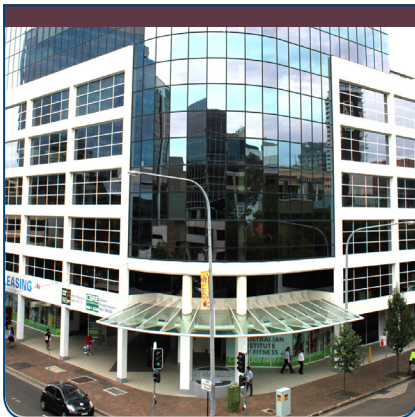
Our series of State tax update seminars are designed for professional advisers and cover recent cases, amendments and issues relating to land tax, duties, payroll tax and the First Home Benefits schemes.

Our payroll tax seminars are designed for businesses with an emphasis on recent changes and practical issues.

Register online for one of the seminars at [www.osr.nsw.gov.au](http://www.osr.nsw.gov.au) and go to the 'free seminar' link.

 Seminars

 (02) 9689 6138



## Subscribe to OSR Connect and email alerts

OSR Connect is a free electronic newsletter available to our clients.

You can subscribe to our email alert service and receive the latest newsletter and updates about significant changes to taxes and legislation.

To subscribe:

- go to [www.osr.nsw.gov.au](http://www.osr.nsw.gov.au)
- select the 'Email updates' link
- enter your email address and select the categories you wish to receive.

Subscribe now and keep informed of the latest NSW tax changes.

 [communications@osr.nsw.gov.au](mailto:communications@osr.nsw.gov.au)

 (02) 9689 8260