



TREASURER
MINISTER FOR INFRASTRUCTURE
MINISTER FOR THE HUNTER

M E D I A R E L E A S E

STAMP DUTY RELIEF AVAILABLE FOR
WESTERN SYDNEY MOTORISTS

14 December 2007

NSW Treasurer Michael Costa today said Western Sydney motorists whose cars had been written off by last weekend's hailstorm could be eligible for a stamp duty rebate on their replacement vehicle.

Mr Costa said motorists whose cars were written off should contact the Office of State Revenue to see if they were eligible for the rebate.

"The Iemma Government provided relief to the area by announcing a natural disaster declaration on 10 December," Mr Costa said.

"We all know what a devastating impact the storm had on local families and businesses.

"That's why the Government will refund the duty paid on the registration of replacement vehicles purchased as a result of the storm damage on 9 December.

"Refunds will be made where the written off vehicle being replaced was comprehensively insured and the insurance does not cover stamp duty for a replacement vehicle.

"It is estimated this measure could save local families around \$1,000 on a new average-sized sedan worth \$33,000.

"It could also mean a saving of around \$450 on a new small car worth \$15,000."

The amount of duty refunded will be calculated on the lower of the cost of the replacement vehicle or the value of the insurance payment for the vehicle written off.

Further details of the eligibility requirements and application forms are available at www.osr.nsw.gov.au.

The Office of State Revenue can be contacted on 1300 139 814 (local call cost).
