



## T R E A S U R E R

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### MEDIA RELEASE

# Treasurer Roozendaal: stamp duty relief extended for North Coast motorists

NSW Treasurer Eric Roozendaal today announced stamp duty relief for the North Coast has been extended to motorists in Kempsey and Coffs Harbour, following the natural disaster declaration over the weekend.

“I urge people whose cars have been written off by recent floods on the North Coast to contact the Office of State Revenue to see if they are eligible for a stamp duty rebate on their replacement vehicle,” Mr Roozendaal said.

The areas affected now include Bellingen, Nambucca, Kempsey and Coffs Harbour.

“We all know what a devastating impact the recent floods had on local families and businesses.

“The NSW Government provided relief in the areas by announcing natural disaster declarations following the floods.”

“This includes a refund of some or all of the duty paid on the registration of replacement vehicles purchased as a result of the flood damage in October and November 2009. “

Refunds will be made where the written off vehicle being replaced was comprehensively insured and the insurance does not cover stamp duty for a replacement vehicle.

It is estimated this measure could save local families around \$1,000 on a new average-sized sedan worth \$33,000.

It could also mean a saving of around \$450 on a new small car worth \$15,000.

The amount of duty refunded will be calculated on the lower of the cost of the replacement vehicle or the value of the insurance payment for the vehicle written off.

Further details of the eligibility requirements and application forms are available at [www.osr.nsw.gov.au](http://www.osr.nsw.gov.au).

The Office of State Revenue can be contacted on 1300 556 814 (local call cost).

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