



T R E A S U R E R

MEDIA RELEASE

Treasurer Roozendaal: check to see if Govt holding any of your “unclaimed” money

NSW Treasurer Eric Roozendaal today urged families and businesses to check if they are entitled to any of the “forgotten” \$115 million being held by the NSW Government.

The NSW Office of State Revenue is holding 220,900 items of unclaimed money, worth \$115.2 million.

“The NSW Government holds the money until it is claimed by its rightful owners,” Mr Roozendaal said.

Unclaimed money held by the state could be from deceased estates, dividends, refunds, inactive superannuation accounts or other sources.

It is eventually sent to the Office of State Revenue to be held until collected by its rightful owner.

These items range in value from a \$20 share dividend to more than \$518,000 from a deceased estate.

In the past 18 months, 6,389 claims worth \$11.4 million have been paid out. This equates to about \$1,785 per claim.

Mr Roozendaal warned people to be wary of “money recovery” companies which charge a fee to help people recover unclaimed money they are owed.

“The NSW Government provides this service for free, so be wary of money recovery companies trying to charge you for a service you can access for free,” Mr Roozendaal said.

“The Government website is free and it’s easy to navigate. It’s your money and you’re entitled to claim it.”

One of the largest recent payouts was \$173,000 from an inactive superannuation account.

The Office of State Revenue’s website shows the name of the unclaimed money owner, the type and source of the funds and, if provided by the enterprise, the owner’s last known address.

For more information visit OSR’s website: www.osr.nsw.gov.au.

November 9, 2009
