



Mike Baird MP

NSW Treasurer
State Member for Manly

Greg Pearce MLC

Minister for Finance & Services
Minister for the Illawarra

MEDIA RELEASE

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Jobs Action Plan to create 100,000 jobs for NSW

Treasurer Mike Baird and the Minister for Finance and Services, Greg Pearce today said the NSW Government had delivered on the election commitment to support the creation of 100,000 extra jobs for NSW, with the Payroll Tax Rebate Scheme (Jobs Action Plan) legislation passing through all stages of Parliament.

Following a decade of lagging employment growth in NSW under Labor, the NSW Liberals & Nationals Government has taken the first step to kick-start the economy and boost employment under its *Jobs Action Plan*.

“Today signals our commitment to ensuring that NSW is the first choice for business,” Mr Baird said.

“We have provided a payroll tax rebate to the those businesses who are the first to provide 100,000 new jobs under the NSW Government,” he said.

“NSW has had the lowest jobs growth of any Australian State over the past 10 years.

“This is about getting this State moving again by giving employers greater confidence to expand their businesses and creating long term sustainable jobs for the people of NSW.

Minister for Finance and Services, Greg Pearce said the rebate of \$4,000 is equivalent to the annual payroll tax bill for one employee on the average wage and will be paid in two parts, at 12 months and 24 months after the employee is hired.

“The *Jobs Action Plan* means businesses that create new jobs will not pay any payroll tax on these additional employees for their first year on the job,” Mr Pearce said.

“To qualify for the rebate, the job must be a genuinely new position liable for payroll tax in NSW.

“100,000 new jobs will build confidence within local communities and help reduce the strain of unemployment on families.

“It will also increase economic activity by up to \$3.6 billion and restore confidence to the wider NSW economy,” Mr Pearce said.